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PROFIT WARNING

The announcement is made by APT Satellite Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available, the Group expects that the profit attributable to shareholders for the first half of the financial year ending 30 June 2025 will drop by slightly more than 20% when compared with the same period last year.

The decline in profit attributable to shareholders in the first half of 2025 is mainly due to (i) the continuing oversupply of satellite transponders in the Asia Pacific region and fierce market competition which has led to price declines, which in turn has affected operating income; and (ii) rising sublease costs.

Despite the challenges of the external environment, the Group is in a stable financial position and has sufficient funds. In the future, the Group will utilize the satellite and ground network resources of the Group and its associates to strengthen core market development and localized business operations to enhance the Group’s service capabilities and maintain profitability.

At the same time, the Group has commenced preparations for the development of the next generation of new satellites to enhance the sophistication and competitiveness of the Group’s subsequent satellite resources.

The information contained in this announcement is only based on the preliminary assessment made by the Company with reference to information currently available and has not been reviewed or audited by the auditors of the Company. The Group's actual results for the first half of the financial year ending 30 June 2025 is subject to changes in market conditions and may differ from the information contained in this announcement. The Group's consolidated results for the first half of the financial year ending 30 June 2025 are expected to be published in August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
APT Satellite Holdings Limited
Lau Tsui Ling Shirley
Company Secretary

Hong Kong, 2 July, 2025

The directors of the Company as at the date of this announcement are as follows:

Executive Directors:

Wang Hongbin (*President*) and Yan Zhao (*Vice President*)

Non-Executive Directors:

Sun Jing (*Chairman*), Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, Li Xiaomei, Leong Kah Fai Keith and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

Independent Non-Executive Directors:

Lam Sek Kong, Cui Ligu, Meng Xingguo and Yim Ka Man

* *For identification purpose only*